



Circular & Restorative

2030

Our Targets

- 50% Circular & Restorative ingredients in our feed by 2030
- We seek to decouple feed supply chains from directly competing with food for human consumption
- Increase the use of Circular ingredients
- Increase the use of Restorative ingredients
- Annual reporting on hotspot raw material compliance
- Increased evidence-based transparency

2023

Milestones

- 29% Circular and/or Restorative ingredients
- Submitted manuscripts to scientific journals to improve biodiversity coverage of our Restorative method
- Announced new partnership with French insect meal supplier Agronutris, building on years of long-term collaboration with insect meal producers with special focus on valorisation of low-value substrates (by-products)
- Record-low FFDR of 0.67 achieved through overall lower inclusion of marine ingredients, higher trimmings share and several new partnerships launched within circular marine by-products
- Partnered with key suppliers to promote restorative practices, including regenerative agriculture
- Advanced scientific platform closer to commercialisation for several low-impact circular fermentation companies

Hotspot

Raw Materials

BioMar consistently evaluates and adjusts its procurement criteria to guarantee and record responsible and sustainable production and sourcing of raw materials. In the case of 'hotspot' raw materials with elevated ESG risk profiles, BioMar mandates certification to adhere to best-practice standards. Furthermore, to align with BioMar's ambitious sustainability goals, suppliers are obligated to make additional commitments, encompassing deforestation/conversion-free practices, responsible resource management and enhanced social safeguards for human/labour rights. The certifications obtained for these hotspot raw materials underscore BioMar's dedication to attaining, at a minimum, third-party-verified sustainability performance.

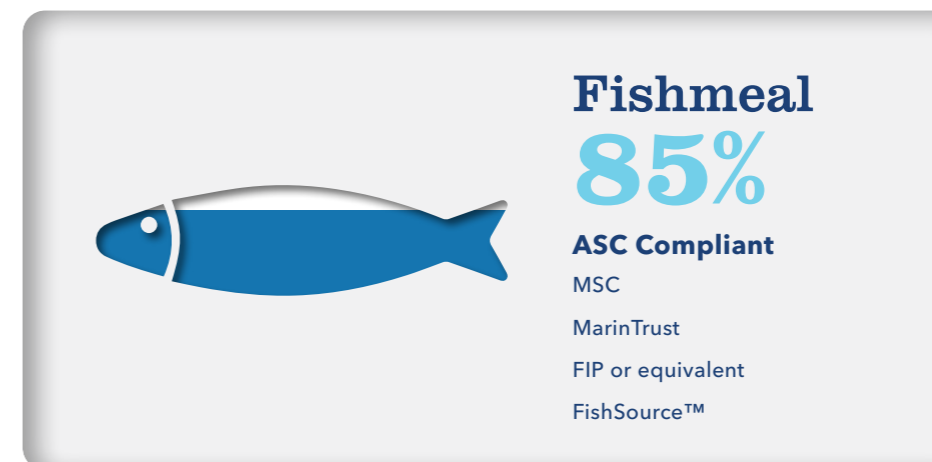
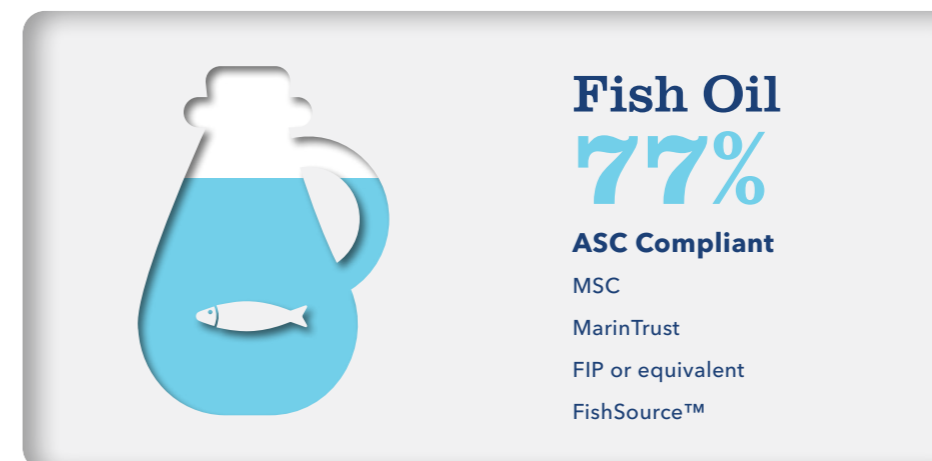


Figure: This figure discloses certification in percentage terms of hotspot raw materials used in BioMar feed in 2023.
* Including Protein Partnerships